

28 January 2021

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, TO US PERSONS OR INTO OR WITHIN THE UNITED STATES, THE REPUBLIC OF SOUTH AFRICA OR JAPAN OR THEIR RESPECTIVE TERRITORIES OR POSSESSIONS, OR INTO ANY OTHER JURISDICTION WHERE, OR TO ANY OTHER PERSON TO WHOM, TO DO SO WOULD BE UNLAWFUL. THE INFORMATION CONTAINED HEREIN DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER TO SELL OR ISSUE, OR ANY SOLICITATION OF ANY OFFER TO PURCHASE, SUBSCRIBE FOR OR OTHERWISE ACQUIRE, ANY INVESTMENTS IN ANY JURISDICTION.**

**VH GLOBAL SUSTAINABLE ENERGY OPPORTUNITIES PLC**  
**RESULTS OF INITIAL PUBLIC OFFERING**

Further to the announcement made on 6 January 2021, the Board of VH Global Sustainable Energy Opportunities plc ("**GSEO**" or the "**Company**"), is pleased to announce that it has raised gross proceeds of £242.6 million pursuant to its initial public offering ("**IPO**"). Commitments under the Initial Placing and applications under the Offer for Subscription and Intermediaries Offer have been satisfied in full at the Issue Price of 100 pence per Ordinary Share.

The Company intends to invest in a diversified portfolio of global sustainable energy infrastructure assets, predominantly in countries that are members of the EU, OECD, OECD Key Partner Countries or OECD Accession Countries.

Applications have been made for the admission of 242,624,281 Ordinary Shares to the premium segment of the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange's Main Market ("**Admission**"). It is expected that Admission will become effective and that unconditional dealings in the Ordinary Shares will commence at 8.00 a.m. on 2 February 2021.

Numis Securities Limited ("**Numis**") acted as Sponsor and sole bookrunner.

**Bernard Bulkin, Chair of GSEO, commented:**

"The Board is very pleased with the strong, broad-based response from investors to the proposition of VH Global Sustainable Energy Opportunities plc. It reflects the confidence from the investment community in the high calibre team at Victory Hill, our investment advisers. We have an excellent pipeline of projects which will now move forward, playing our part in the Energy Transition."

**Anthony Catachanas, CEO of Victory Hill Capital Advisors LLP, commented:**

"The team at Victory Hill are very pleased with the recognition and trust investors have given us. It is also very clear that investors value our investment philosophy, its global focus on the Energy Transition as a means to achieve a more sustainable energy future. We look forward to deploying the capital in the coming weeks and months."

The Company's LEI is 213800RFHAOF372UU580.

**For further details contact:**

**Quill Communications Limited (PR Adviser)**  
Sarah Gibbons-Cook

Tel: + 44 (0)20 7466 5050 /  
+44 (0)77 6964 8806

**Numis Securities Limited (Sponsor & Bookrunner)**  
David Benda / Matt Goss

Tel: +44 (0)20 7260 1000

**Solid Solutions Associates (UK) Limited**  
**(Intermediaries Offer Adviser)**  
Nigel Morris

Tel: +44 (0)7850 825 701

**G10 Capital Limited (AIFM)**  
Mohammed Rahman / Paul Cowland

Tel: + 44 (0)20 3696 1302

## Important Notice

This announcement has been prepared for information purposes only. It is issued by and is the sole responsibility of the Company.

This announcement (the "**Announcement**") is not an offer to sell or a solicitation of any offer to buy Shares in the United States (including its territories and possessions, any state of the United States and the District of Columbia, collectively, the "**United States**"), Canada, the Republic of South Africa or Japan or any other jurisdiction where such distribution is unlawful, or to U.S. persons, as defined in Regulation S ("**Regulation S**") under the US Securities Act of 1933, as amended (the "**Securities Act**"). The distribution of this Announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. No action has been taken by the Company or Numis that would permit an offering of any shares in the capital of the Company or possession or distribution of this Announcement or any other offering or publicity material relating to such shares in any jurisdiction where action for that purpose is required. Persons into whose possession this Announcement comes are required by the Company and Numis to inform themselves about, and to observe, such restrictions.

The merits or suitability of any securities must be independently determined by the recipient on the basis of its own investigation and evaluation of the Company. Any such determination should involve, among other things, an assessment of the legal, tax, accounting, regulatory, financial, credit and other related aspects of the securities.

This Announcement may not be used in making any investment decision in isolation. This Announcement on its own does not contain sufficient information to support an investment decision and investors should ensure that they obtain all available relevant information before making any investment. This Announcement does not constitute or form part of and may not be construed as an offer to sell, or an invitation to purchase or otherwise acquire, investments of any description, nor as a recommendation regarding the possible offering or the provision of investment advice by any party. No information in this Announcement should be construed as providing financial, investment or other professional advice and each prospective investor should consult its own legal, business, tax and other advisers in evaluating the investment opportunity. No reliance may be placed for any purposes whatsoever on this Announcement or its completeness.

The information and opinions contained in this Announcement are provided as at the date of the Announcement and are subject to change without notice. None of the Company, G10 or Numis, or any of their respective parents or subsidiary undertakings, or the subsidiary undertakings of any such parent undertakings, or any of such person's respective directors, officers, employees, agents, affiliates or advisers or any other person ("their respective affiliates") accepts (save where required by law) any responsibility or liability whatsoever for/or makes any representation or warranty, express or implied, as to this Announcement, including the truth, accuracy or completeness of the information in this Announcement (or whether any information has been omitted from the Announcement) or any other information relating to the Company, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this Announcement or its contents or otherwise arising in connection therewith.

The Company has no trading history. Potential investors should be aware that any investment in the Company is speculative, involves a high degree of risk, and could result in the loss of all or substantially all of their investment. Results can be positively or negatively affected by market conditions beyond the control of the Company or any other person. The price and value of securities and any income from them can go down as well as up. Past performance is not a guide to future performance and prospective investors may not receive any return from the Company. Before purchasing any Ordinary Shares, persons viewing this Announcement should ensure that they fully understand and accept the risks that are set out in the prospectus issued by the Company on 6 January 2021 (the "**Prospectus**"). Information in this Announcement or any of the documents relating to the initial public offering cannot be relied upon as a guide to future performance. Potential investors should consult a professional adviser as to the suitability of the Ordinary Shares for the person concerned.

This Announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology. All statements other than statements of historical facts included in this Announcement are forward-looking statements. Forward-looking statements are subject to risks and uncertainties. These forward-looking statements speak only as at the date of this Announcement and cannot be relied upon as a guide to future performance. The Company, the AIFM and Numis expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any

change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Services and Markets Act 2000, the Prospectus Regulation Rules of the Financial Conduct Authority, the EU Market Abuse Regulation or other applicable laws, regulations or rules.

Numis is authorised and regulated by the Financial Conduct Authority. Numis is acting exclusively for the Company and no-one else in connection with this Announcement or any future transaction in connection with it. Numis will not regard any other person as its client in relation to the subject matter of this Announcement and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the contents of this Announcement or any transaction, arrangement or other matter referred to herein.

Victory Hill Capital Advisors LLP (FRN 938594) is an Appointed Representative of G10 Capital Limited, which is authorised and regulated by the Financial Conduct Authority (FRN 648953).

Defined terms in this Announcement have the same meaning as defined in the Prospectus.