



This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

VH Global Sustainable Energy Opportunities PLC

<https://www.vh-gseo.com/>, Call +44 (0)20 7129 1141 for more information

Identifier: GB00BNKVP754, Manufacturer: G10 Capital Limited (As AIFM to VH Global Sustainable Energy Opportunities PLC)

Address: Victory Hill Capital Advisors LLP, 4 Albemarle Street, London, W1S 4GA

Competent Authority: Financial Conduct Authority

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type The Company is a public company limited by shares incorporated in England and Wales with an unlimited life under the Companies Act 2006 ("the Act"). Shares in the Company will be admitted to the main market on the London Stock Exchange for listed securities (premium listing). The Company is an investment company under section 833 of the Act. It is the intention of the directors of the Company to apply to HMRC for, and to conduct the affairs of the Company in order to satisfy the conditions for, approval as an investment trust under Chapter 4 of Part 24 of the Corporation Tax Act 2010. The Company has been established as a closed ended investment company with an indefinite Life.

Objectives The Company will seek to generate stable returns, principally in the form of income distributions, by investing in a diversified portfolio of global sustainable energy infrastructure assets, predominantly in countries that are members of the EU, OECD, OECD Key Partner Countries or OECD Accession Countries.

The Company invests in sustainable energy infrastructure investments that align with the UN Sustainable Development Goals where energy and energy infrastructure investments are a direct contributor to the acceleration of the energy transition towards a net zero carbon world. The Company categorises investments into 4 different "Pathways" that relate directly to the acceleration and achievement of the energy transition, these are: (i) Addressing Climate Change; (ii) Energy Access; (iii) Energy Efficiency; and (iv) Market Liberalisation.

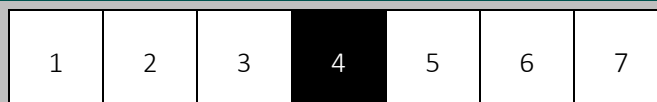
The Company will look to achieve NAV growth by investing in a mix of stable yielding sustainable energy infrastructure investments that are in operation, in construction or "ready-to-build" but will not invest in projects that are under development or are in pre-consent stages.

By targeting a diversified portfolio across different proven technologies, the Company will seek to spread, and therefore reduce, some of the key underlying risks relating to its sustainable energy infrastructure investments. The geographic diversification in the portfolio will further reduce the exposure of the Company to a particular energy market and specific "change in law" risks related to specific market renewables and broader energy market legislation.

Intended retail investor This product is intended for institutional investors, professional investors and professionally advised private investors. The product may also be suitable for investors who are financially sophisticated, and non-advised private investors who are capable themselves of evaluating the merits and risks of an investment in the Company and who have sufficient resources to invest in potentially illiquid securities and to be able to bear any losses (which may equal the whole amount invested) that may result from the investment. Such investors may wish to consult an independent financial advisor prior to investing in the product. The Company does not recommend a specific time period for holding the shares.

Maturity date This product has no maturity date.

What are the risks and what could I get in return?



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 Years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you. Any investment in the Company should not be regarded as short-term in nature and involves a degree of risk, including, but not limited to, the risks in relation to the Company and the Shares referred to in the Prospectus. The value of the equity securities in the Company's investment portfolio may fluctuate and there is no guarantee that the amounts invested by the Company will be returned in whole or in part. This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment GBP 10 000

Performance Scenarios		1 Year	3 Years	5 Years
Stress scenario	What you might get back after costs	6 209.23	6 185.9	5 255.0
	Average return each year	-37.91%	-14.79%	-12.07%
Unfavourable scenario	What you might get back after costs	9 359.5	10 048.3	11 183.7
	Average return each year	-6.41%	0.16%	2.26%
Moderate scenario	What you might get back after costs	10 994.5	13 280.3	16 030.4
	Average return each year	9.95%	9.92%	9.90%
Favourable scenario	What you might get back after costs	12 918.0	17 555.4	22 982.4
	Average return each year	29.18%	20.63%	18.11%

This table shows the money you could get back over the next 5 Years, under different scenarios, assuming that you invest GBP 10 000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Victory Hill Capital Advisors LLP is unable to pay out?

There is no direct financial exposure for shareholders of VH Global Sustainable Energy Opportunities plc to Victory Hill Capital Advisors LLP. Liquidity in VH Global Sustainable Energy Opportunities plc's shares is provided through the premium segment of the London Stock Exchange's main market and is dependent on buyers and sellers. As a shareholder of the Company, you will generally not be entitled to compensation from the Financial Services Compensation Scheme or any other compensation scheme in the event that the Company is unable to pay any dividends or other returns it may elect to pay from time to time, or if it were unable to pay amounts due to you on a winding-up. No guarantee scheme applies to an investment in the Company. If your investment was made on an advised basis, a loss suffered by you may be covered by the Financial Services Compensation Scheme up to £50,000 for each eligible claim.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods.

They include potential early exit penalties. The figures assume you invest 10 000 GBP. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP 10 000			
Scenarios	If you cash in after 1 Year	If you cash in after 3 Years	If you cash in after 5 Years
Total costs	209	627	1 045
Impact on return (RIY) per year	2.09%	2.09%	2.09%

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.44%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.65%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

How long should I hold it and can I take my money out early?

A holding period of 5 years has been used in preparing this KID. This is not a recommendation that you hold shares for strictly 5 years. There is no maturity date and the manufacturer is not entitled to unilaterally terminate this product. Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. If you have any queries regarding share issue costs then you should contact the relevant intermediary companies acting as brokers when buying and selling shares.

How can I complain?

Complaints may be lodged on the Company's website at www.vh-gseo.com or with the Company's Administrator, Apex Fund and Corporate Services (UK) Limited within business hours on +44 (0)20 3697 5353. The Company can be contacted by writing to 6th Floor, Bastion House, 140 London Wall, London EC2Y 5DN. For complaints in relation to a person who is advising on, or selling, the product you should pursue that complaint with the relevant person in the first instance.

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. Performance projections are derived from historic data. However, past performance is no guide of future performance. The value of investments and the income from them may go down as well as up. Investors should not rely solely on this KID in making their investment decisions.