

# 30 June 2022 Factsheet

## Key Statistics

(Unaudited)

### Listing

London Stock Exchange  
(FTSE All Share and FTSE Small Cap)

### SEDOL

BNKVP75

### Ticker

GSEO

### Investment Adviser

Victory Hill Capital Advisors LLP

### Market Capitalisation

£341.2m

### Gross Asset Value ("GAV")

£352.4m

### Net Asset Value ("NAV")

£352.4m

### Premium/(Discount) to NAV

(3.3%)

### Share Price

109.5p

### NAV per share

113.1p

### Target IRR

10%

### Dividend

1.25p per Ordinary Share declared on  
5 August 2022

### Target dividend distribution

5p per Ordinary Share for the  
year beginning 1 January 2022

## Financial & Operational Highlights

The NAV has increased by 5.1% to £352.4m (113.1p per Ordinary Share "per share") from £335.3m at the last quarter end. The NAV increase over the quarter was predominantly driven by:

1. An increase in the value of investments of 3.8p per share, notably:
  - a. Assets that moved from being valued at cost during the construction phase to being valued on future cash flows as they moved to the operational phase. Specifically, one of the two solar PV assets in Australia and four of the eighteen remote distributed generation assets in Brazil; and
  - b. Inflation linked increases in customer contracts at the US terminal storage assets

This strong operating performance reported above is notable as it is net of the impact of macroeconomic headwinds.

2. The weakness of GBP to the basket of currencies within the Company's portfolio, including the USD, AUD, and BRL during the quarter of 1.9p per share.
3. Receipt of cash distributions from investments of 1.3p per share.

During the quarter, the Company committed a further £28 million for the acquisition of a second UK flexible power plant, which consists of high efficiency combined heat power with carbon capture and re-use technology, as part of the Company's programme to support the UK's energy transition plans to net zero.

Subsequent to the quarter end, the Company successfully raised a further £122 million through equity issuance. The proceeds raised will be used to invest in a number of potential sustainable energy infrastructure investments that Victory Hill Capital Advisors (the "Investment Adviser"), has (i) secured the exclusive right to negotiate with the owner to acquire for the Company, (ii) issued non-binding offers for the Company to acquire, and/or (iii) is at an advanced stage of negotiation with the respective developers and/or other sustainable energy infrastructure investments which may become available to the Company. The Investment Adviser is confident that the Company would be able to invest or commit substantially all of the net proceeds from the recent issue in the next three to six months.

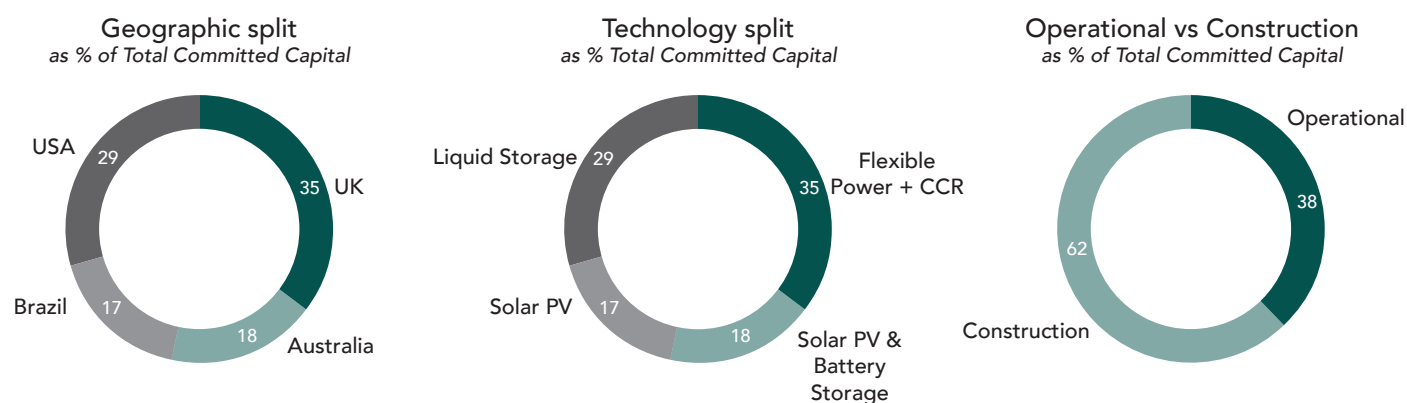
## NAV vs. Share Price in Pence



Source: Bloomberg and Administrator as at 30 June 2022.

The Company's investment objective is to seek to generate stable returns, principally in the form of income distributions, by investing in a diversified portfolio of global sustainable energy infrastructure assets, predominantly in countries that are members of the OECD, OECD Key Partner Countries, OECD Accession Countries or the EU.

## Portfolio as at 30 June 2022:



## Company Information

### Investment Adviser

Victory Hill Capital Advisors LLP  
4 Albemarle Street,  
London W1S 4GA  
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Navin Chauhan  
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### Joint Corporate Broker

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10 Old Burlington Street  
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W1S 3AG  
Contact:  
Mark Thompson / Eddie Nissen / Oliver Kenyon  
T: 020 7016 6704

### AIFM

G10 Capital Limited  
4th Floor, 3 More London Riverside  
London SE1 2AQ  
Contact:  
Mohammed Rahman / Paul Cowland  
T: 020 7397 5450

### Board Members

Bernard Bulkin OBE (Chair)  
Margaret Stephens  
Richard Horlick  
Louise Kingham CBE

### Company Secretary and Administrator

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